Alabama NASCLA

Business and Finance Exam required

Course: Alabama Business and Law Course

Book + Tabs: NASCLA Alabama 3rd Ed.

Highlighted Book: NASCLA Alabama 3rd Ed.

Any prime contractor or subcontractor working on projects where the cost of labor and materials is more than \$50,000 is required to have the appropriate Alabama contractor's license.

Financial Requirements

Applicants must have a minimum net worth and working capital of \$10,000 in order to qualify for the lowest bid limit classification.

- A Not to exceed \$100,000
- B Not to exceed \$250,000
- C Not to exceed \$500,000
- D Not to exceed \$1,000,000
- E Not to exceed \$3,000,000
- U Unlimited

Experience Requirements

Applicants must submit verification of 3 years of experience and a financial statement.

Board Contact Information

Office of the Board

2525 Fairlane Drive

Montgomery, AL 36116

Alabama State License Board

Telephone: 334-272-5030

Fax: 334-395-5336

Fees

The application fee for a new prime Alabama contractor license is \$300.

Application

Prime Application Instructions and Information

Items Needed from Client for Application:

- 1. A Cashier's Check or Money Order payable to AL Licensing Board for General Contractors in the amount of \$300
- 2. Proof of liability insurance with AL Licensing Board for General Contractors listed as the certificate holder
- 3. Proof of citizenship (Driver's License, SSN Card, Birth certificate, whatever you give a job to start working there with your I9 form)
- 4. A financial statement prepared by a CPA or LPA
- 5. Three Experience Reference Pages prepared and signed by someone who supervised the applicant's work. We will still have to list individual projects on the application, so whatever we submit in the application, the experience reference page should match whatever we put down for projects.
- 6. Signature Page Notarized (need this mailed to me)
- 7. Org chart for the business. We can do this for a fee, or they can do it themselves. There are free apps online, but it is currently unknown how to make an org chart for a single guy running his own business.