North Carolina NASCLA

Business and Finance Exam is now required

Course: North Carolina Business Management and Law Course

Book + Tabs: NASCLA North Carolina 8th Ed.

Highlighted Book: NASCLA North Carolina 8th Ed.

Financial Requirements

Limited

- Minimum net worth is \$80K
- Assets must exceed liability by a minimum of \$17K
- Must provide an audited financial statement

Intermediate

- Minimum net worth is \$80K
- Assets must exceed liability by a minimum of \$75K
- Must provide an audited financial statement

<u>Unlimited</u>

- Minimum net worth is \$80K
- Assets must exceed liability by a minimum of \$150K
- Must provide an audited financial statement

They will accept the NASCLA exam, and there will be a 30-day waiting period once they receive these documents.

Experience Requirements

All applicants are required to submit three (3) Letters of Reference.

Letters of Reference should demonstrate to the Board that the applicant is possessed of good character and is qualified as to competency, ability and integrity. References should provide an evaluation of the applicant as to the references general experience with the applicant. References must be no older than 12 months from the date of receipt of

the application by the Licensing Board. Reference letters must be written on business letterhead from the provider or the reference providers signature must be notarized. Reference should not be from family members or related companies (for example parent/subsidiaries and their employees). Form letters cannot be accepted.

Applications without the required number of references will be considered incomplete and will be returned

Board Contact Information

North Carolina Licensing Board for General Contractors

5400 Creedmoor Road

Raleigh, NC 27612

Phone: 919.571.4183

Fax: 919.571.4703

Website: <u>http://www.nclbgc.org</u>

Fees

The application fee for an unlimited license is \$125

Application

Application for License to practice General Contracting in the State of North Carolina

Items Need from Client for Application

- 1. A check or money order for \$75/\$100/\$125 payable to NC Licensing Board for General Contractors (depending on designation amount)
- 2. Corporate or LLC formation documents with the Secretary of State stamps (I can't get this online)
- 3. THREE character reference letters, signed, dated, and notarized. I can provide what details the state is looking for, but I can't help write the reference letters. The State is looking for words from someone who has direct experience with the guy. (Mail me the original, notarized docs)
- 4. Financial Statement (We can provide documents with instructions to the CPA from the State)
- Background issues...they're only looking at felony or misdemeanor convictions here. Not speeding tickets, but if you got a DUI that got dismissed because you completed classes, they're looking for that.
 - a. The charging document, any sentencing/penalty document, and proof of disposition.
 - b. A notarized statement with full disclosures (I can help with this if the guy is open with me) (Mail me the original notarized document)
 - c. IF THEY ARE CURRENTLY ON PROBATION OR PAROLE A letter from the officer confirming the period of probation or parole and their status.