

# Tennessee NASCLA

Business and Finance Exam required

**Course:** [Tennessee Business Management and Law Course](#)

**Book + Tabs:** [NASCLA Tennessee 3<sup>rd</sup> Ed.](#)

**Highlighted Book:** [NASCLA Tennessee 3<sup>rd</sup> Ed.](#)

A Tennessee contractor's license is required when the total cost or contract amount is \$25,000 or more.

## **Monetary limits for each license as follows:**

- \* 10 times working capital OR 10 times net worth – whichever is LESS
- \* If the requested monetary limit is \$3,000,000 or less, a reviewed financial statement is required.
- \* If the requested monetary limit is greater than \$3,000,000 an audited financial statement is required.
- \* A Tennessee contractor's license is not granted solely on meeting one requirement. All requirements must be met (exams, financials, experience, etc) and all information submitted is considered

## **Financial Requirements**

[Financial Statement Requirements](#)

## **Experience Requirements**

The Board prefers 3 years experience.

## **Board Contact Information**

Board for Licensing Contractors

4th Floor, Davy Crockett Tower

500 James Robertson Pkwy.

Nashville, TN 37243-1150

**Phone:** 800.544.7693

**Website:** <https://www.tn.gov/commerce/regboards/contractors.html>

## **Application**

[Contractor License Application Package](#)